Ironwood Institutional Multi-Strategy Fund LLC (the “Fund”) will be distributing a dividend to members of record on December 2, 2022. The dividend will be reinvested in the Fund on December 31, 2022 unless an election was made to receive the distribution in cash. The Fund will make cash distributions before January 30, 2023.

Because all members of record on December 2, 2022 will receive the dividend, taxable members may wish to consider whether a scheduled investment on November 1st or December 1st should be deferred until January 1st to avoid inclusion of the dividend in their 2022 taxable income.

Form 1099-DIV will be provided to reportable members in February 2023. The dividend will be considered 2022 taxable income regardless of whether it is reinvested or paid in cash. Non-reportable members will not receive a Form 1099-DIV. If your account is with a broker or custodian that has accepted tax reporting responsibility, you will receive tax reporting directly from the broker or custodian.

Dividend Elections:
Any changes to a member’s dividend election status must be received by the Fund’s transfer agent, The Bank of New York Mellon, no later than November 30, 2022. If you wish to make a change, you can request a copy of the Dividend Election Form by contacting Ironwood Investor Services.

No Transfer activity in December 2022:
This is also a reminder that The Bank of New York Mellon will be suspending all transfer activity in the month of December. Any transfer requests received after November 30, 2022, will be processed in January 2023.

If you have any questions, you can contact Ironwood Investor Services at the phone numbers or email listed below.

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